

FORTUNE 500 JAKARTA

Definition: Number of fortune 500 companies headquartered in Jakarta

Source: fortune.com/ranking/global500/

| Year | Fortune 500 | No | Companies | Rank |
|------|-------------|----|---------------------------------|------|
| 2025 | 2 Companies | 1 | Pertamina | 171 |
| | | 2 | Perusahaan Listrik Negara (PLN) | 469 |
| 2024 | 1 Company | 1 | Pertamina | 165 |

Fortune Global 500

The corporations on our annual list of the world's 500 largest companies combined to generate \$41.7 trillion in revenue in 2024, up 1.8% from the previous year. Together, they employ 70.1 million people, and their revenue represents more than one-third of the world’s GDP. The Global 500 earned \$2.98 trillion in profit in its second-most-profitable year ever; \$1 trillion of that was generated by companies in finance. For the 12th consecutive year and the 20th time since 1995, Walmart was No. 1 on the list. This year’s top 10 is little changed from last year's—but further down the list, global tech companies made dramatic leaps, among them social media giant Meta Platforms (up 25 spots, to No. 41), AI chipmaker Nvidia (up 156, to No. 66), and Chinese electric-vehicle juggernaut BYD (up 52, to No. 91).

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Fortune Global 500 Ranking (2025)

| | |
|---|--------------------------|
| 1 | Walmart |
| 2 | Amazon |
| 3 | State Grid |
| 4 | Saudi Aramco |
| 5 | China National Petroleum |
| 6 | Sinopec Group |
| 7 | UnitedHealth Group |
| 8 | Apple |
| 9 | CVS Health |

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- ☐ Newcomer to the Global 500

☐ Dropped in Rank

☐ Gained in Rank

☐ Profitable

☐ World's Most Admired Companies

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☐ Fortune 500

☐ Best Companies

☐ Non-U.S. Companies

| RANK | NAME | REMOVE  REVENUES (\$M) | REMOVE  REVENUE PERCENT CHANGE | REMOVE  PROFITS (\$M) | REMOVE  PROFITS PERCENT CHANGE | REMOVE  ASSETS (\$M) | REMOVE  EMPLOYEES | REMOVE  CHANGE IN RANK | REMOVE  YEARS ON GLOBAL 500 LIST |
|------|--------------------------------------|---|---|--|---|---|--|---|---|
| 1 | Walmart | \$648,125 | 6% | \$15,511 | 32.8% | \$252,399 | 2,100,000 | - | 30 |
| 2 | Amazon | \$574,785 | 11.8% | \$30,425 | | \$527,854 | 1,525,000 | 2 | 16 |
| 3 | State Grid | \$545,947.5 | 3% | \$9,204.3 | 12.4% | \$781,126.2 | 1,361,423 | - | 24 |
| 4 | Saudi Aramco | \$494,890.1 | -18% | \$120,699.3 | -24.1% | \$660,819.2 | 73,311 | -2 | 6 |
| 5 | Sinopec Group | \$429,699.7 | -8.8% | \$9,393.4 | -2.7% | \$382,688 | 513,434 | 1 | 26 |
| 6 | China National Petroleum | \$421,713.6 | -12.7% | \$21,294.7 | 1% | \$630,562 | 1,026,301 | -1 | 24 |
| 7 | Apple | \$383,285 | -2.8% | \$96,995 | -2.8% | \$352,583 | 161,000 | 1 | 22 |
| 8 | UnitedHealth Group | \$371,622 | 14.6% | \$22,381 | 11.2% | \$273,720 | 440,000 | 2 | 28 |
| 9 | Berkshire Hathaway | \$364,482 | 20.7% | \$96,223 | | \$1,069,978 | 396,500 | 5 | 28 |
| 10 | CVS Health | \$357,776 | 11% | \$8,344 | 101.1% | \$249,728 | 259,500 | 1 | 29 |
| 11 | Volkswagen | \$348,408.1 | 18.6% | \$17,944.5 | 10.5% | \$663,063.8 | 684,025 | 4 | 30 |
| 12 | Exxon Mobil | \$344,582 | -16.7% | \$36,010 | -35.4% | \$376,317 | 61,500 | -5 | 30 |
| 13 | Shell | \$323,183 | -16.3% | \$19,359 | -54.2% | \$406,270 | 103,000 | -4 | 30 |
| 14 | China State Construction Engineering | \$320,430.5 | 4.8% | \$4,371.5 | 3.3% | \$410,143.8 | 382,894 | -1 | 13 |
| 15 | Toyota Motor | \$312,018.2 | 13.7% | \$34,214.4 | 88.9% | \$595,915.2 | 380,793 | 4 | 30 |
| 16 | McKesson | \$308,951 | 11.7% | \$3,002 | -15.7% | \$67,443 | 48,000 | 2 | 30 |
| 17 | Alphabet | \$307,394 | 8.7% | \$73,795 | 23.1% | \$402,392 | 182,502 | - | 16 |
| 18 | Cencora | \$262,173.4 | 9.9% | \$1,745.3 | 2.7% | \$62,558.8 | 44,000 | 6 | 25 |
| 19 | Trafigura Group | \$244,280.2 | -23.3% | \$7,393.2 | 5.7% | \$83,382.5 | 12,479 | -7 | 10 |

| RANK | NAME | REVENUES (\$M) | REVENUE PERCENT CHANGE | PROFITS (\$M) | PROFITS PERCENT CHANGE | ASSETS (\$M) | EMPLOYEES | CHANGE IN RANK | YEARS ON GLOBAL 500 LIST |
|------|-----------------------------------|----------------|------------------------|---------------|------------------------|---------------|-----------|----------------|--------------------------|
| 160 | China North Industries Group | \$76,506.9 | -7.5% | \$1,933 | 8.1% | \$78,674.5 | 216,528 | -14 | 15 |
| 161 | Pacific Construction Group | \$76,433 | -3.8% | \$5,035.3 | -3% | \$59,040.1 | 293,125 | -4 | 11 |
| 162 | Kia | \$76,419.4 | 14% | \$6,720.2 | 60.4% | \$62,240.7 | 52,871 | 34 | 13 |
| 163 | Sysco | \$76,324.7 | 11.2% | \$1,770.1 | 30.3% | \$22,821.2 | 71,750 | 23 | 30 |
| 164 | Dai-ichi Life Holdings | \$76,304.8 | 8.5% | \$2,219.4 | 56.2% | \$446,636.1 | 59,495 | 18 | 30 |
| 165 | Pertamina | \$75,787.8 | -10.7% | \$4,441.4 | 16.7% | \$91,123.6 | 40,415 | -24 | 11 |
| 166 | Vinci | \$75,550.9 | 14.9% | \$5,083.1 | 13.5% | \$130,945.4 | 279,426 | 36 | 24 |
| 167 | Petronas | \$75,409.6 | -11.7% | \$16,320.1 | -22.3% | \$168,475.2 | 54,105 | -28 | 28 |
| 168 | Toronto-Dominion Bank | \$75,063.3 | 54.1% | \$7,995.6 | -40.9% | \$1,410,162.9 | 103,257 | 126 | 25 |
| 169 | Lukoil | \$75,012.8 | | \$13,551.9 | | \$95,935.4 | 107,596 | - | 24 |
| 170 | Shaanxi Coal & Chemical Industry | \$74,776.7 | -1.4% | \$1,113.7 | -19.7% | \$100,857.7 | 140,142 | -1 | 10 |
| 171 | Shenghong Holding Group | \$74,700.8 | 22% | \$548.5 | 28.2% | \$31,761.6 | 56,863 | 51 | 5 |
| 172 | BASF | \$74,487.2 | -18.9% | \$243.2 | | \$85,481.6 | 111,991 | -53 | 30 |
| 173 | China Poly Group | \$73,998.5 | 9.3% | \$988.2 | -23.3% | \$254,160.5 | 102,834 | 18 | 10 |
| 174 | Groupe BPCE | \$73,774.7 | 54.6% | \$3,031.3 | -27.1% | \$1,705,477.1 | 97,835 | 126 | 15 |
| 175 | Shandong Weiqiao Pioneering Group | \$73,484.5 | -1.9% | \$1,192.3 | 28% | \$39,326 | 97,281 | -3 | 13 |
| 176 | JBS | \$72,863.2 | 0.3% | \$-212.5 | -107.1% | \$42,483.1 | 272,565 | 1 | 15 |
| 177 | Alimentation Couche-Tard | \$71,856.7 | 14.4% | \$3,090.9 | 15.2% | \$29,049.2 | 128,000 | 37 | 11 |
| 178 | State Bank of India | \$71,844 | 21.9% | \$8,106 | 17% | \$807,979.1 | 232,296 | 57 | 19 |
| 179 | China Merchants Bank | \$71,514.6 | -1.1% | \$20,708.7 | 0.9% | \$1,553,788.9 | 116,529 | - | 13 |

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Fortune Global 500

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CVS Health
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Berkshire Hathaway

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- ☐ Gained in Rank
- ☐ World's Most Admired Companies
- ☐ Growth in Jobs
- ☐ Fastest Growing Companies
- ☐ Best Companies
- ☐ Dropped in Rank
- ☐ Profitable
- ☐ Female CEO
- ☐ Change the World
- ☐ Fortune 500
- ☐ Non-U.S. Companies

| RANK | NAME | REMOVE ✖ REVENUES (\$M) | REMOVE ✖ REVENUE PERCENT CHANGE | REMOVE ✖ PROFITS (\$M) | REMOVE ✖ PROFITS PERCENT CHANGE | REMOVE ✖ ASSETS (\$M) | REMOVE ✖ EMPLOYEES | REMOVE ✖ CHANGE IN RANK | REMOVE ✖ YEARS ON GLOBAL 500 LIST |
|------|--------------------------|---|--|--|--|---------------------------------------|------------------------------------|---|--|
| 1 | Walmart | \$680,985 | 5.1% | \$19,436 | 25.3% | \$260,823 | 2,100,000 | - | 31 |
| 2 | Amazon | \$637,959 | 11% | \$59,248 | 94.7% | \$624,894 | 1,556,000 | - | 17 |
| 3 | State Grid | \$548,414.4 | 0.5% | \$10,044.9 | 9.1% | \$797,694 | 1,354,310 | - | 25 |
| 4 | Saudi Aramco | \$480,193.5 | -3% | \$104,982.3 | -13% | \$645,097.2 | 75,118 | - | 7 |
| 5 | China National Petroleum | \$412,645.3 | -2.2% | \$22,424 | 5.3% | \$607,615.1 | 985,155 | 1 | 25 |

| RANK | NAME | REVENUES (\$M) | REVENUE PER CHANGE | We'd like to send you some notifications Notifications can be turned off anytime from browser settings | | | EMPLOYEES | CHANGE IN RANK | YEARS ON GLOBAL 500 LIST |
|------|----------------------------------|----------------|-----------------------|--|--------|---------------|-----------|----------------|-----------------------------|
| | | | | | | | | | |
| 168 | Bank of Communications | \$75,834.2 | -3.7% | | | | 7,746 | -14 | 17 |
| 169 | Progressive | \$75,372 | 21.4% | \$8,480 | 117.3% | \$105,745 | 66,308 | 49 | 12 |
| 170 | Pacific Construction Group | \$75,359.8 | -1.4% | \$4,897.5 | -2.7% | \$63,162.2 | 265,245 | -9 | 12 |
| 171 | Pertamina | \$75,327 | -0.6% | \$3,125.9 | -29.6% | \$89,850.3 | 43,998 | -6 | 12 |
| 172 | Uniper | \$75,306.6 | -35.5% | \$321.2 | -95.3% | \$39,851.9 | 7,464 | -93 | 7 |
| 173 | Japan Post Holdings | \$75,230 | -9.3% | \$2,430.8 | 30.8% | \$1,982,451.5 | 218,718 | -27 | 29 |
| 174 | Airbus | \$74,867.5 | 5.8% | \$4,576.6 | 11.7% | \$133,788.6 | 156,921 | 9 | 31 |
| 175 | American Express | \$74,201 | 10.2% | \$10,129 | 21% | \$271,461 | 75,100 | 20 | 31 |
| 176 | Orlen | \$74,121.3 | -16.5% | \$369.1 | -92.5% | \$61,826.5 | 67,809 | -44 | 17 |
| 177 | Deutsche Bank | \$73,708.2 | 11.7% | \$4,695.6 | -31.4% | \$1,440,291 | 89,753 | 28 | 31 |
| 178 | Shaanxi Coal & Chemical Industry | \$73,683.6 | -1.5% | \$1,358.9 | 22% | \$99,261.3 | 140,860 | -8 | 11 |
| 179 | Lloyds Banking Group | \$73,085.6 | 9.6% | \$5,647.9 | -16.8% | \$1,135,642.5 | 61,228 | 25 | 30 |
| 180 | ENEOS Holdings | \$72,819.3 | -7.9% | \$1,483 | -25.6% | \$58,638.9 | 40,256 | -27 | 31 |
| 181 | Oil & Natural Gas | \$72,406.3 | 1.3% | \$4,285.4 | -28% | \$88,808.1 | 35,795 | -1 | 19 |

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| RANK | NAME | REVENUES (\$M) | REVENUE PER CHANGE | | | | EMPLOYEES | CHANGE IN RANK | YEARS ON GLOBAL 500 LIST |
|------|---------------------------------------|----------------|--------------------|-----------|---------|-------------|-----------|----------------|--------------------------|
| 465 | Shandong Gold Group | \$34,762.6 | 31.8% | | | | ,149 | - | 1 |
| 466 | International Airlines Group | \$34,714 | 9% | \$2,954.5 | 2.9% | \$45,355.2 | 74,378 | - | 24 |
| 467 | Shanghai Delong Steel Group | \$34,513.9 | 0.3% | \$207.1 | -7.2% | \$23,254.3 | 38,358 | -15 | 4 |
| 468 | PNC Financial Services Group | \$34,440 | 8% | \$5,889 | 5.6% | \$560,038 | 54,435 | - | 2 |
| 469 | Perusahaan Listrik Negara | \$34,437.3 | 7.6% | \$1,118 | -22.7% | \$110,153.8 | 51,435 | - | 3 |
| 470 | Emirates Group | \$34,257.9 | 5% | \$5,191.2 | 10.6% | \$45,739.7 | 121,223 | 22 | 6 |
| 471 | Beijing Jianlong Heavy Industry Group | \$34,238.5 | 0.5% | \$188.6 | 35.8% | \$27,206.1 | 59,157 | -13 | 5 |
| 472 | Cummins | \$34,102 | 0.1% | \$3,946 | 436.9% | \$31,540 | 69,600 | -13 | 2 |
| 473 | China National Coal Group | \$34,057.9 | -3.7% | \$2,206.1 | 2.4% | \$76,754.8 | 139,163 | -36 | 6 |
| 474 | Air France-KLM Group | \$34,020.8 | 4.8% | \$342.8 | -66.1% | \$37,435.3 | 80,730 | 22 | 26 |
| 475 | Sumitomo Life Insurance | \$33,996.7 | 12.2% | \$322.7 | -71.6% | \$326,031.2 | 42,511 | - | 30 |
| 476 | Paccar | \$33,663.8 | -4.2% | \$4,162 | -9.5% | \$43,418.9 | 30,100 | -35 | 5 |
| 477 | Metro | \$33,636.1 | 3.2% | \$-130.1 | -127.8% | \$13,079.2 | 80,951 | 17 | 8 |
| 478 | BAE Systems | \$33,614.1 | 17.2% | \$2,498.8 | 8.3% | \$47,773.1 | 100,000 | - | 26 |



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Companies are ranked by total revenues for their respective fiscal years ended on or before March 31, 2025. All companies on the list must publish financial data and report part or all of their figures to a government agency. Figures are as reported, and comparisons are with the prior year's figures as originally reported for that year. *Fortune* does not restate the prior year's figures for changes in accounting.

How is this list different from the Fortune 500?The Fortune Global 500 is our annual ranking of the largest 500 corporations worldwide as measured by total revenue, whereas the Fortune 500 is exclusively U.S. corporations.